



Companies MTA

# Electronic Manufacturer MTA Has Acquired Bankrupt Calearo Antenne

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The acquisition of Calearo's company branch took place after MTA Antenne S.r.l., a new company belonging to the MTA Group, won the judicial auction on 29 December 2023, called by the creditors' arrangement procedure to which Calearo Antenne S.p.A. is subjected. This competitive proceeding was initiated by MTA S.p.A., which had submitted an irrevocable purchase offer to Calearo's creditors' arrangement procedure.



Calearo Antenne, with Headquarters in Isola Vicentina, near Vicenza (Italy), has developed and manufactured advanced communication technologies since 1957, working in synergy with the world's leading car manufacturers.

The business unit acquired by the MTA Group includes the activities of the Italian site of Isola Vicentina, consisting of the assets, patents, licences, and know-how utilised to produce various types of antennas (5G cellular, Wi-Fi, WB, AM/FM, DAB, SDARS, GNSS, V2X, etc.) both for original equipment and the aftermarket for the automotive, motorbike, truck and off-highway industries. The agreement safeguards all jobs, in fact all the people employed by Calearo Antenne have been transferred to MTA Antenne.

*"I am sure that the acquisition of Calzero's company branch will expand our business in new technologies related to vehicle connectivity, also thanks to the strong synergies with our electrical and electronic R&D departments. We can think, for example, of the constantly growing technologies that allow vehicles to be connected to each other or to the surrounding infrastructure (V2X), which Calzero already supplies to one of the world's leading OEMs. Consider also other technologies such as 5G, NFC and UWB that guarantee greater driving safety and innovative user features such as software over-the-air (OTA), keyless entry, vehicle-as-hotspot, streaming and cloud connectivity. I would also like to emphasise my pleasure in having acquired a reality in the automotive sector rooted in Italy, saving its invaluable know-how and preserving a workforce of over 120 employees in Italy."*

said **Antonio Falchetti, Executive Director of MTA.**



With the acquisition of Calzero's Italian business unit, the **MTA** Group reinforces its commitment to the development of new technologies that will allow the company to increasingly present itself as a "one stop shop" for the development and production of components that are part of the electric/electronic architecture of the vehicle. With this acquisition, **MTA** gains expertise also in the field of antennas and connectivity, one of the main trends of the new mobility.